

— continued from front flap —

Along the way, Weis introduces the adaptations he has made to Wyckoff's original tape-reading tools—which are better suited for the enormous volatility of today's stock and futures markets—and can be applied to intraday and daily price movement.

When it comes to Wyckoff analysis, it's easy to forget that the world of chart reading is not black or white, but gray. One has to have an open mind rather than a fixed, pre-conceived ideal. *Trades About to Happen* will help you achieve this goal as you discover how to develop the feel and intuition of a successful trader and become better equipped at adapting the Wyckoff method to today's dynamic markets.



DAVID H. WEIS is a market analyst with nearly forty years' experience. He served as the director of technical research for ContiCommodities, Inc., during the mid-1980s. Weis has conducted seminars and workshops on technical trading throughout North America, Europe, and Asia, and is the recognized authority on the trading methods of Richard Wyckoff. He is the former editor of the *Elliott Wave Commodity Letter*, published by Robert Prechter, and the former editor/publisher of *Technical Forces*, a monthly market letter centered around price/volume analysis. Weis has also written numerous articles on technical analysis and is the author of *Trading with the Elliott Wave Principle: A Practical Guide*. He is the developer of the Weis Wave, a unique indicator that reveals the true force of buying and selling on intraday and daily charts. It is fully described in the text and on his website, weisonwyckoff.com.

AUTHOR PHOTO: MICHELLE S. CRAWFORD

Praise for **TRADES ABOUT TO HAPPEN**

"I first heard David speak over thirty years ago and immediately was interested in his work. His explication of the Wyckoff method is the best there is. I was so inspired by David's oratory that I immediately went to work to quantify and automate his ideas. It has been an important part of our firm's success over the years."

—**TOBY CRABEL**, Crabel Capital Management

"Having worked with some of the great technicians over my nearly thirty years in the hedge fund industry and on Wall Street, I feel qualified to wholeheartedly endorse David Weis's book and teachings. His four decades of experience as a student and practitioner of Wyckoffian principles—effort vs. result, support and resistance, how to follow professional money in the markets—make his book an invaluable read. Weis reveals proprietary tools that he uses to great advantage in the markets and that build on and advance the methods taught by Richard Wyckoff over 100 years ago. Weis's approach to chart analysis and tape reading will help simplify and clarify the supply-demand dynamics underlying stocks and futures and provide ample clues to their next move."

—**PETER DRITTEL**, PMD Trading LLC

"When I first met David Weis, I realized immediately that his reputation as one of the world's greatest teachers and experts in the Wyckoff trading method was well deserved. His adaptation of Wyckoff's tape-reading chart into the Weis Wave indicator is a major contribution. Traders who want to learn how to recognize the large operators' footprints on a chart will want to read *Trades About to Happen*.

This book is destined to become a classic."

—**GAVIN HOLMES**, CEO, TradeGuider Systems International

"Hands down, David's Wave Chart is the most valuable trading tool I know."

—**Dr. GARY DAYTON**, *Trading Psychology Edge*

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TRADES ABOUT TO HAPPEN

A MODERN ADAPTATION
OF THE
WYCKOFF METHOD

DAVID H. WEIS
FOREWORD BY DR. ALEXANDER ELDER

WILEY

While Richard Wyckoff's search to develop a "trained judgment" for trading began decades ago, his method—which has been modified to account for changes in market conditions, but remains true to his original work—continues to draw great interest from traders around the world.

Author David Weis is a trader and market analyst with nearly forty years of experience in this field. A recognized authority on the trading methods of Richard Wyckoff, he understands how to utilize the principles behind Wyckoff's work and make effective trades with them. And now, with *Trades About to Happen*, he skillfully reveals how to adapt Wyckoff's techniques to excel in today's volatile markets.

Engaging and accessible, this reliable resource looks at Wyckoff's approach from a more modern perspective and shows how you can logically interpret bar charts and wave charts to find trades about to happen. By studying the chart examples in this book, you'll gain tremendous insight into reading what markets are saying about themselves and develop the ability to locate turning points of different degrees. Page by page, Weis facilitates your learning by:

- Comparing efforts of buying or selling with the reward—volume versus upward or downward progress
- Considering the meaning of the close within the range of a price bar
- Looking for shortening of upward or downward thrust as well as follow-through, or lack of follow-through, after penetrations of support/resistance
- Exploring the interaction of price with trend lines, channels, and support/resistance lines—which often highlight the price/volume story
- Watching for tests of high-volume or "vertical" areas where price accelerates upward or downward
- And much more

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